# MEMORANDUM OF UNDERSTANDING ON BILATERAL COOPERATION BETWEEN THE KOREAN INTELLECTUAL PROPERTY OFFICE AND THE EURASIAN PATENT ORGANIZATION

The Korean Intellectual Property Office (KIPO) and the Eurasian Patent Organization (EAPO), hereinafter referred to as "the Parties",

CONSIDERING the importance of intellectual property for the development of economy, the promotion of innovation and technology exchange,

RECOGNISING the need to promote innovation, and improve and strengthen national intellectual property systems with a view to guaranteeing proper administration, protection and use of intellectual property rights,

DESIRING to foster cooperation between KIPO and EAPO in order to promote economic and technological exchanges between the Republic of Korea and EAPO member countries,

REALIZING to further bilateral cooperation between the Parties to strengthen existing intellectual property systems by establishing a mechanism to have regular exchange of information and best practices and to jointly undertake training and other cooperative activities;

And

TAKING into consideration the development potential of intellectual property,

have agreed as follows:

#### Article 1 Purpose

The purpose of this Memorandum of Understanding is to establish a wide-ranging and flexible mechanism for guiding and furthering cooperation between the Parties in the field of intellectual property, in accordance with the responsibilities of the two offices in this area.

The Parties agree to cooperate in the development and expansion of their respective intellectual property systems in KIPO and EAPO.

#### Article 2 Other Cooperation Activities

The Parties' cooperation shall be co-ordinated as far as possible with their other cooperation programmes, including with the World Intellectual Property Organization.

#### Article 3 Areas of Cooperation

The cooperation activities shall principally cover the following areas:

- exchange of information on the legislation in the field of intellectual property and the directions of its improvement;
- cooperation on intellectual property-related training programs;
- cooperation in the field of automation, patent information processing and services to the public;
- organization and implementation of joint conferences, seminars;
- cooperation in the field of patent information exchange;
- other directions of cooperation agreed upon by the Parties.

## Article 4 Implementation

The detailed activities in accordance with the main directions of cooperation mentioned above and implementation thereof will be provided for in corresponding work programmes.

# Article 5 Expenses

Except for any specific agreement to the contrary, each Party will pay its own expenses, particularly travel expenses and expenses for officials and experts staying in the office or institution of the other Party.

## Article 6 Working Meetings

The Parties will hold working meetings alternately in Russia and the Republic of Korea to discuss the development of cooperation. The Parties will additionally agree on periodicity and dates. The results of the meetings are to be summed up in protocols.

# Article 7 Management of Agreements

Each Party shall appoint a coordinator whose role will be to manage and implement this Memorandum of Understanding and to follow the cooperation activities arising from the work programmes.

#### Article 8 Best Efforts

The Parties are committed to providing their best efforts to ensure the successful implementation of the Memorandum of Understanding and the activities commonly agreed upon in the work programmes.

## Article 9 Settlement of Disputes

Any dispute which may arise in connection with the interpretation or enforcement of this Memorandum of Understanding shall be settled by mutual agreement between the Parties.

## Article 10 Final Clauses

This Memorandum of Understanding shall enter into force on the day following the date of its signature and shall have a duration of five years, renewable for further periods of the same duration subject to the Parties' mutual agreement.

This Memorandum of Understanding may be amended by mutual agreement between the Parties, formalised in an exchange of letters specifying the date of entry into force of the amendments.

Either Party may terminate this Memorandum of Understanding at any time by giving at least 30 calendar days' written notice to the other Party.

The early termination of this Memorandum of Understanding shall not affect the completion of any cooperation agreed under the adopted work programmes, unless otherwise mutually agreed by the Parties.

Signed in Moscow on June 23, 2009, in two originals in the Russian, Korean and English languages, all texts being equally authentic. In cases of divergences the English text should be used for the purposes of interpretation.

For the Korean Intellectual Property Office

Jung-Sik Koł

Commissioner

For the Eurasian Patent Organization

Alexander Grigoriev President